

Dominium Completes Renovations at Woodlands of Beaumont

Minnesota-based developer acquires 140-unit community in Texas

MINNEAPOLIS — October 24, 2016 — Dominium, a Minneapolis-based leading apartment development and management company, announced today that it has completed renovations on its newly acquired property, Woodlands of Beaumont in Beaumont, Texas.

"Texas is an important market for Dominium and is a great addition to our portfolio," said Dominium development associate, Ryan Williams. "This acquisition will help us continue our strong growth and provide quality affordable housing in Texas."

Interior updates at Woodlands of Beaumont features a remodeled clubhouse as well as the addition of a fitness center and reception counter. Exterior renovations include an overhaul of landscaping, new irrigation systems and replacement of damaged sidewalks and parking areas.

The acquisition of the Woodlands of Beaumont took place in late June, the renovations were completed in October of this year.

About Dominium

Founded in 1972, Dominium is a Minneapolis-based owner, developer and manager of apartment communities nationwide. With more than 25,000 owned and/or managed units at more than 200 sites in 23 states across the country, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information, please visit <u>www.dominiumapartments.com</u>.