

Dominium Acquires the Woodside Village Apartments

Developer adds to growing portfolio in Colorado

MINNEAPOLIS — March 23, 2016 — Dominium, a Minneapolis-based leading apartment development and management company, announced today that is has acquired Woodside Village Apartments in Greeley, Colo.

Woodside Village Apartments consists of 160 units and was built in 1976. Dominium closed on the property in February and plans on completing the renovations by April 30, 2017.

"Woodside Village is a great opportunity for Dominium to continue to expand its growing Colorado portfolio," said Patrick Ostrom, development associate for Dominium. "The substantial rehabilitation of the property will ensure residents of Greeley have a high quality, affordable housing option for many years to come."

Woodside Village will undergo substantial renovations including new lighting packages, door hardware and plumbing fixtures. Units will receive new cabinets, countertops and appliances as needed. Woodside Village also has three playgrounds which will be augmented with additional amenities, and it is anticipated a new clubhouse will be constructed at the property.

About Dominium

Founded in 1972, Dominium is a Minneapolis-based owner, developer and manager of apartment communities nationwide. With more than 24,000 owned and/or managed units at more than 200 sites in 22 states across the country, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information, please visit <u>www.dominiumapartments.com</u>.