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**Media Contact**  
Adam Axvig  
For Dominium  
(612) 227-6855  
aaxvig@tunheim.com

## **Dominium Announces Acquisition of Vista Linda Apartments**

*Substantial Renovations and Updates to be Completed in November 2015*

**MINNEAPOLIS —October 5, 2015 —** Today, Minneapolis-based Dominium announced the acquisition of the 109-unit Vista Linda Apartments in Santa Fe, New Mexico. Dominium finalized the acquisition of the property in August. The area is a new market for the company.

“Dominium is excited to enter the growing rental market in the southwest US with Vista Linda,” said Willy Boulay, development staff associate for Dominium. “We will be performing substantial renovations at the property including enhancements to the clubhouse, which will feature a new fitness center with brand new equipment.”

Dominium will be investing approximately \$450,000 to perform upgrades to the property, including in-unit washers and dryers for all units and repairing and beautifying the exterior. Permanent screens have been added to units with second floor balconies as a safety precaution.

Vista Linda Apartments was built in 1997.

### **About Dominium**

Founded in 1972, Dominium is a Minneapolis-based owner, developer, and manager of apartment communities nationwide. With more than 23,000 owned and/or managed units at 198 sites in 21 states, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information visit [www.dominiumapartments.com](http://www.dominiumapartments.com).