



DOMINIUM

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Dominium Acquires Villages of Gallatin

Minnesota-based developer acquires 89-unit community in Tennessee

MINNEAPOLIS — June 27, 2016 —Dominium, a Minneapolis-based leading apartment development and management company, announced today that it has acquired Villages of Gallatin in Gallatin, Tenn. The 89-unit Villages of Gallatin will be combined with Autumn Ridge Apartments and operated under the Villages of Gallatin name. The combined property will have a total of 185 units.

“The Tennessee market is important to us,” said Dominium development associate, Cody Dietrich. “This acquisition will help us continue our strong growth in the Nashville Market and Submarkets.”

The units at Villages of Gallatin will undergo updating, including new cabinet fronts and drawers, new interior lighting, bathroom accessories, and other updates performed on an as-needed basis. Exterior updates include new roofs on the single family home units and lighting enhancements to the club house.

The acquisition of the Villages of Gallatin took place in late April, the renovations are expected to be completed in December of this year.

About Dominium

Founded in 1972, Dominium is a Minneapolis-based owner, developer and manager of apartment communities nationwide. With more than 24,000 owned and/or managed units at more than 200 sites in 22 states across the country, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information, please visit www.dominiumapartments.com.

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