



DOMINIUM

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Dominium Acquires Lonnie Adkins Court Apartments in St. Paul

Developer adds to Minnesota portfolio with acquisition of 77-unit apartment complex

MINNEAPOLIS — February 9, 2016 —Dominium, a Minneapolis-based leading apartment development and management company, announced today that it has acquired Lonnie Adkins Court Apartments in St. Paul, Minn.

Lonnie Adkins Court consists of 77 units and was built in 1973. Dominium closed on the property on December 30, 2015.

“This project will preserve affordable housing at the property for years to come,” said Owen Metz, developer for Dominium. “The renovations planned for Lonnie Adkins Court will ensure residents have a comfortable and more enjoyable place to live.”

Dominium will be performing a substantial rehabilitation to the property including adding two additional units, making the total 79 and creating a new clubhouse on site. Other planned interior renovations include: reopening a laundry room, new mechanical systems and new tenant storage area. Many of the individual units also will undergo renovations with new efficient lighting and plumbing fixtures and other upgrades, as needed. Exterior enhancements include a new playground, new security system and courtyard amenities such as outdoor patios and grills, new lighting and landscaping.

About Dominium

Founded in 1972, Dominium is a Minneapolis-based owner, developer and manager of apartment communities nationwide. With more than 24,000 owned and/or managed units at more than 200 sites in 22 states across the country, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information, please visit www.dominiumapartments.com.

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