



DOMINIUM

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## **Dominium Acquires La Posada and Cabo Del Sol Apartments**

*Developer grows its portfolio in Arizona*

**MINNEAPOLIS — February 26, 2016** —Dominium, a Minneapolis-based leading apartment development and management company, announced today that it has acquired La Posada Apartments and Cabo Del Sol Apartments in Tucson, Ariz.

La Posada and Cabo Del Sol both consist of 136 units and each were built in 1999. Dominium closed on the properties on January 11, 2016.

“These two projects are a great opportunity for Dominium to expand our Arizona portfolio,” said Mark Lavery, development associate for Dominium. “By making capital improvements, Cabo del Sol and La Posada will continue to operate successfully and provide housing for many years to come.”

Dominium will be performing a substantial rehabilitation of the properties’ clubhouses including new carpet and paint, new community room furniture, and fitness equipment. The clubhouse kitchens also will be entirely remodeled. Select units will receive new flooring and appliances. Exterior enhancements to the property include updated signage, minor landscaping, and new lighting.

### **About Dominium**

Founded in 1972, Dominium is a Minneapolis-based owner, developer and manager of apartment communities nationwide. With more than 24,000 owned and/or managed units at more than 200 sites in 22 states across the country, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information, please visit [www.dominiumapartments.com](http://www.dominiumapartments.com).

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