

## **Dominium Announces Acquisition of Florence Park Apartments**

Substantial Renovations and Updates to be Completed in 2015

**MINNEAPOLIS** — July 2, 2015 — Today, Minneapolis-based Dominium announced the acquisition of the 88-unit Florence Park apartment building in Florence, Ariz. Dominium plans significant renovations to the site including interior and exterior water conservation updates, a remodel of the clubhouse, new cabinets, appliances, and counters.

"Dominium is a leader in the industry for successful management of rental properties," said Brooke Eyster, marketing analyst for Dominium. "We are excited to be adding Florence Park to our growing portfolio of properties in the southwest, including Arizona. The investments we are making to renovate and update the property will benefit residents and the neighborhood."

Florence Park apartments was built in 1999. Dominium finalized acquisition of Florence Park in April, 2015.

## **About Dominium**

Founded in 1972, Dominium is a Minneapolis-based owner, developer, and manager of apartment communities nationwide. With more than 21,500 owned and/or managed units at 187 sites in 17 states, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information visit <u>www.dominiumapartments.com</u>.