

## **Groundbreaking set for Schmidt Brewery apartments**

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Plymouth-based Dominion is slated to break ground on the long-planned Schmidt Brewery Artist Lofts in St. Paul on Jan. 29. The \$120 million project will add 260 rental units along West Seventh Street in St. Paul, primarily in rehabbed sections of the former brewery.

Project plans call for 121 units in the bottling house, 126 units in the brew house and 13 newly constructed rental townhomes on vacant land at the site. The project is set for completion in June 2014.

Project funding partners include MetLife, U.S. Bank, Alliant Capital, the City of St. Paul, Ramsey County, the Metropolitan Council and the Minnesota Department of Employment and Economic Development (DEED). Permanent financing for the project is being provided by Cornerstone Real Estate Advisors, the real estate arm of the Springfield, Mass.-based Massachusetts Mutual Life Insurance Co.

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