

Dominium Announces Acquisition of Echad Apartments

Property adds to Dominium's Section 8 portfolio in Texas

MINNEAPOLIS — July 2, 2015 — Today, Minneapolis-based Dominium announced the acquisition of the 202-unit Echad Apartments property in Dallas. Dominium officially closed on the property on May 15.

"We are thrilled to be expanding our Section 8 portfolio in the Dallas area," said Ben Taylor, development associate for Dominium. "Dominium has become a nationwide leader in providing affordable housing for low-income communities. Our proven management methods will ensure this property will a good addition to our roster of properties in the area and a good neighbor for those living in the area."

The Echad Apartment building was built in 1983.

About Dominium

Founded in 1972, Dominium is a Minneapolis-based owner, developer, and manager of apartment communities nationwide. With more than 21,500 owned and/or managed units at 187 sites in 17 states, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information visit <u>www.dominiumapartments.com</u>.