



DOMINIUM

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## **Dominium Announces Acquisition of the Bluffs at Cherry Hills**

*Developer acquires second property in growing Omaha market*

**MINNEAPOLIS — November 24, 2015** —Dominium, a Minneapolis-based leading apartment development and management company, announced today that it has acquired the Bluffs at Cherry Hills apartments in Omaha, Neb. The property is Dominium’s latest expansion in the Omaha area.

“We are thrilled to be expanding our presence in the growing Omaha market,” said Dominium development associate Willy Boulay. “While the property is already in excellent condition, we are looking to invest approximately \$5 million in upgrades throughout the property.”

Dominium will be investing approximately \$5 million to perform upgrades to the property, including a new clubroom with bar seating, kitchen, lounge areas and new fitness equipment. Dominium also plans substantial in-unit upgrades to lighting, appliances, bathroom vanities and in-unit washer and dryers. Planned exterior enhancements include new siding, lighting, playground equipment and other amenities.

The property is scheduled to reopen in October 2016.

### **About Dominium**

Founded in 1972, Dominium is a Minneapolis-based owner, developer, and manager of apartment communities nationwide. With more than 23,000 owned and/or managed units at 198 sites in 21 states, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information visit [www.dominiumapartments.com](http://www.dominiumapartments.com).

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